

GRAND BEGINNINGS
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010

	<u>2010</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 38,603
Prepaid expenses	1,013
Net property and equipment (Note 3)	<u>6,640</u>
Total assets	<u>\$ 46,256</u>
<u>Liabilities and net assets</u>	
<u>Liabilities</u>	
Accrued payroll costs	\$ 8,292
Deferred revenue	<u>3,917</u>
Total liabilities	<u>12,209</u>
<u>Unrestricted</u>	
Operating	27,406
Net investment in fixed assets	<u>6,641</u>
Total net assets	<u>34,047</u>
Total liabilities and net assets	<u>\$ 46,256</u>

See accountant's review report

The accompanying notes are an integral part of these financial statements

GRAND BEGINNINGS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

	2010		
	Unrestricted	Temporarily Restricted	Total
<u>Revenue and other support</u>			
Government grants and contracts	\$ 99,789	\$ -	\$ 99,789
Foundations and corporations	-	6,680	6,680
Individual and board contributions	861	-	861
Interest income	562	-	562
All other	333	-	333
In-kind contributions (Note 4)	7,525	-	7,525
Net assets released from restrictions (Note 5)	6,680	(6,680)	-
Total revenue and other support	115,750	-	115,750
<u>Expense</u>			
Program services	116,937	-	116,937
Supporting services			
Management and general	11,026	-	11,026
Fund-raising	7,731	-	7,731
Total expense	135,694	-	135,694
Change in net assets	(19,944)	-	(19,944)
Net assets, beginning of year	53,991	-	53,991
Net assets, end of year	\$ 34,047	\$ -	\$ 34,047

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GRAND BEGINNINGS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010

	2010			
	Program Services	Supporting Services		Total
		Manage- ment and General	Fund-raising	
Salaries	\$ 41,822	\$ 4,923	\$ 4,923	\$ 51,668
Payroll taxes and benefits	5,585	657	657	6,900
Early childhood	26,636	-	-	26,636
Professional development	7,596	894	447	8,936
Rent	6,120	510	170	6,800
Travel	5,121	-	-	5,121
Professional services	3,946	329	110	4,384
Incredible years	3,621	-	-	3,621
Parent & provider education	3,120	-	-	3,120
Banquet	2,781	-	-	2,781
Public relations	1,796	599	-	2,395
Telephone	1,775	209	209	2,193
Office supplies	501	1,001	501	2,002
Children's resource fair	1,739	-	-	1,739
Insurance	825	413	138	1,375
Printing	909	152	152	1,212
Volunteer appreciation	325	325	-	650
Educational materials	604	-	-	604
Utilities	427	50	50	527
Dues and subscriptions	109	217	109	434
Postage	87	174	87	347
Board	-	84	28	112
Meetings	-	109	-	109
Repairs and maintenance	-	58	-	58
All other	68	156	68	224
	115,511	10,858	7,647	134,016
Depreciation	1,426	168	84	1,678
Total expenses	\$ 116,937	\$ 11,026	\$ 7,731	\$ 135,694

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GRAND BEGINNINGS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010

	2010
<u>Cash flows from operating activities</u>	
Change in net assets	\$ (19,944)
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	1,678
 <u>Changes in operating assets and liabilities</u>	
(Increase)decrease in prepaid expenses	(1,013)
Increase(decrease) in payroll accruals	8,010
Increase(decrease) in deferred revenue	3,917
Net cash provided by operating activities	(7,352)
 <u>Cash flows from investing activities</u>	
(Additions) to fixed assets	(4,780)
Net increase(decrease) in cash and cash equivalents	(12,132)
 Cash and cash equivalents, beginning of year	50,735
Cash and cash equivalents, end of year	\$ 38,603

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